

ANNUAL REPORT | 2018-19



KOTTAYAMKADA



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E.M. BABY GROUP OF CONCERNS

E. M. Baby group of Companies is a reputed establishment which was formed in the year 1966, in the serene landscape of Idukki, Kerala. The gradual development of this small firm to a group of companies and concerns was based upon the strong trust built up among its customers. Reliability is the main basement which helped our business to hold its stand and position which the Company enjoys now.

Like many other concerns, E. M. Baby also had faced its ups and downs in the initial stage. During the initial days, the customers' trust helped it to recover from the bad time and made a better position among the leading concerns in Kerala.





E.M. BABY INDUSTRIES

The Manufacturer and supplier of metal roofing and wall panels for residential, post frame, commercial and pole barn buildings. Our sustainable metal roof and wall panels are durable and provide a long life expectancy that benefits both building owners and the environment by lowering the demand to produce replacement systems. Through a wide network of manufacturing facilities and distributorships, we are able to provide metal building solutions for all projects. We draw a significant product development and distribution strength, providing desirable products those customers can count on for years to come.

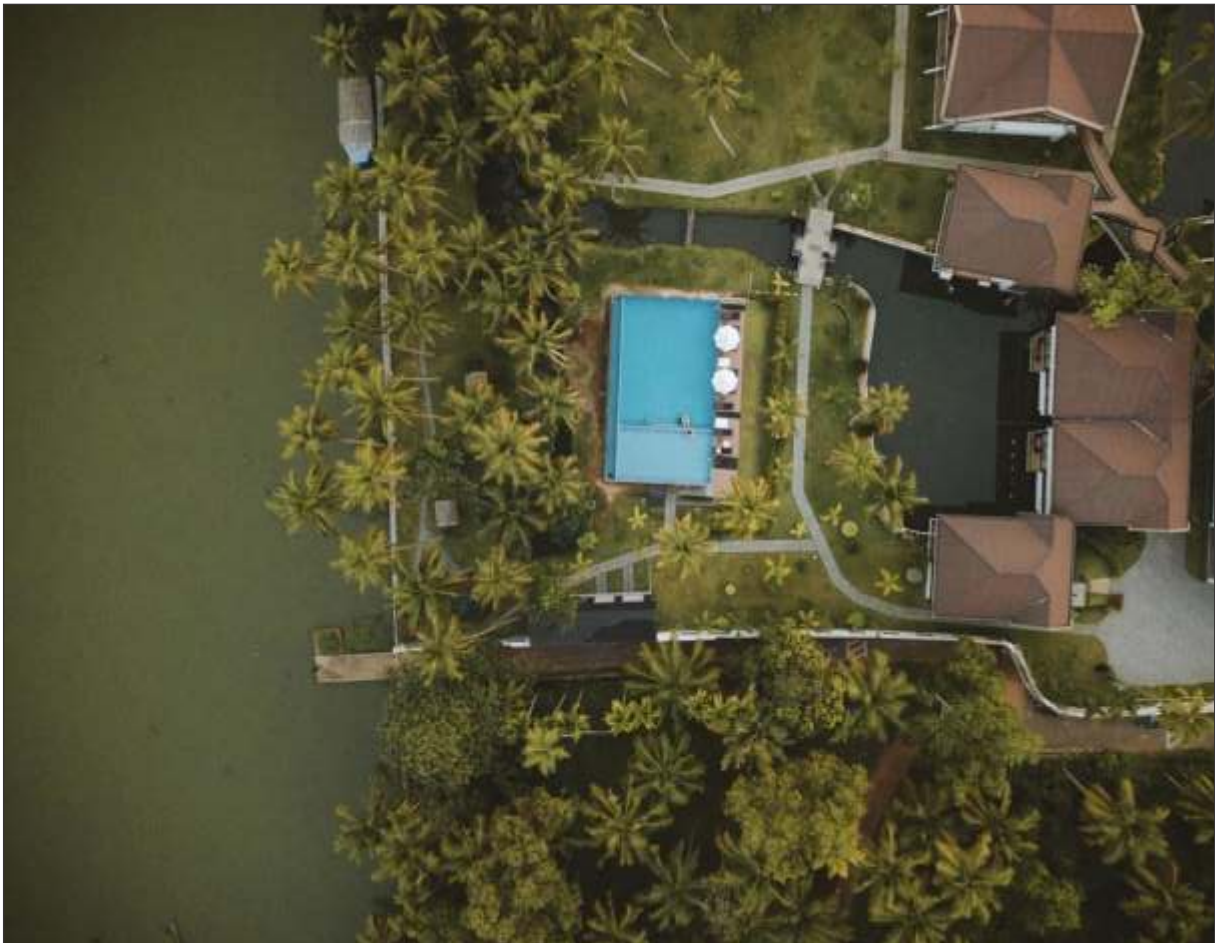




E.M. BABY HOTELS & RESORTS

Lake Canopy

A cluster of exotic cottages strikes a balance between premium stay and comfortable backwater retreat. It is nestled in the unparalleled lush backwater scenic beauty of Alappuzha, Voted as the Leading Family Resort for the year 2019 by South Asian Travel Awards. We have also won many awards and Ranked as NO:1 in Alappuzha by Trip Advisor (The world's largest travel portal)



nature... reflected

PUNNAMADA - ALLEPPEY



Forest Canopy

A canopy in-between the forest. The cottages are placed above a hill and an amazing construction without touching the lush green nature around it. Raved by the travelers for our service, we were the only hill station resort to be featured from Kerala in 2016 by Trip Advisor and still leads under all categories in Thekkady. A gold winner in 2018 by South Asian Travel Awards, We have also won many other appreciations from around the globe from all the leading travel portals and websites.





E.M. BABY TRADING PVT. LTD.

A distributor for the products of ITC, Britannia, GSK and Mars in different parts of the state and with a strong ethical foundation and fairness in operation, we continuously strives to be better partners in business and work in close relationships with these companies. Our team has added modern imperative of speed of implementation which has made us stand out in the distribution channel





E.M. BABY GENERAL FINANCE INDIA PVT. LTD.

E.M.Baby General Finance India Private Limited (EGFL) a non banking financial company (NBFC) based out of Kattappana, Idukki district of Kerala mainly operates in providing loan against collateral of gold Jewelry primarily to individuals having limited or no access to formal credit to meet their short term personal requirements. The promoter Mr. E.M Baby has been operating in this business since 1966. Over the years the Company has expanded its operations in the state of Kerala with a network of 18 branches. Apart from loan against gold jewelry it also provides Personal loans, money transfer facilities in India, Foreign inward money transfer services, encashment of foreign currency's etc..

EGFL is the flag ship Company of E.M.Baby Group which also operates into hospitality, trade –distribution, finance, industry and money exchange. All the Companies in the Group are managed separately and there is no linkage of other group companies with EGFL.

experience the
trust and tradition



ESTD.1966

CIN:U65923KL2008PTC023395

CORPORATE INFORMATION



BOARD OF DIRECTORS

Mr. EM Baby
Mrs. Lizamma Baby
Mr. Rajesh Baby
Mr. Ramesh Baby

REGISTERED OFFICE

10/439A, Madathil Arcade
Erattayar Road
Kattappana -685508

COMPANY SECRETARY

Mr. Arun Wilson

WEBSITE

www.embaby.in

STATUTORY AUDITORS

Rejijohn & Co
Chartered Accountants
Chirayil, Near Children's Library
Kottayam - 686001

BANKERS

The Federal Bank Limited
Hillson Plaza, IdukkiKavala,
Kattappana - 685508

CORPORATE AND LEGAL ADVISORS

Caesar Pinto John & Associates LLP
Kochi - 682015

BOARD OF DIRECTORS

Mr. E.M Baby
Chairman & Managing Director

Mrs. Lizamma Baby
Director

Mr. Rajesh Baby
Director

Mr. Ramesh Baby
Director



BRIEF PROFILE OF BOARD OF DIRECTORS



Mr. E.M Baby

(DIN: 00533785), is the Chairman and Managing Director of Embaby General Finance India Private Limited since incorporation. He has done diploma in Accounting and over 53 years' experience in Gold business and financing. He started his career with Gold Business and Financial Services including Banking Services in 1966 and later on registered the entity as Non-Banking Financial Company (NBFC). He has led Embaby Group of Companies achieving accelerated growth in business. He has been associated with many social organizations, with the aim of social welfare in mind and had been recognized in many areas for his expertise.



Mrs. Lizamma Baby

(DIN: 02223235), Director of Embaby General Finance India Private Limited. She has completed her BSC in mathematics and over 43years' experience in Gold business and Financing. She is also director in group companies.



Mr. Rajesh Baby

(DIN: 02223279) is the Director and CEO of Embaby General Finance India Private Limited. He is a graduate in commerce and has completed his MBA from Bharathiar University and has over 25 years' experience in Gold business, Financing Distribution and Hospitality. He is a recipient of many awards including the best Presidential award by Lions International .He has been a Panel member of different initiatives by the CII. He is also committed to many social organizations and had many appreciations for the same. He is the finance head of the company since incorporation and also holds directorships in other group companies.



Mr. Ramesh Baby

(DIN: 02223446) is the Executive Director of Embaby General Finance India Private Limited since incorporation. He has completed his Bachelor of Business Management from Bangalore University and over 23 years' experience in Gold business, Financing, Distribution and Hospitality .Under his leadership and guidance the company has won many awards globally and nationally in the field of Hospitality and Distribution. His sector –specific expertise drives sustained increase in market share. He is also the Managing Director of E.M.Baby Trading Private Limited (Group Company).



Mr. Renji Philip Baby

(DIN:02223308) is the Executive Director of Embaby Group of Companies. He has done B.Com from Loyola collage Chennai, M.Sc-IB, IILM, Delhi and MBA-IB from Southern University of Queensland, Australia. With a Strong orientations in operations and HR , he has made the company's presence globally and represented the same in many verticals .His never ending passion for technology and travel keeps him abreast of the latest trends helping to deliver more and more innovations that meet the global standards .Prior to joining the Company, he was associated with Future Group.

CHAIRMAN'S MESSAGE

We always like to thank you for your warm co-operation with our humble endeavors which have been directed at supporting your financial needs. Inspired by the great idea to serve society by offering them what they exactly require, we started our business venture in the early 1960`s when migration to high range was at its prime. Since that time, we have managed to become a prestigious and reputed firm that our customers can trust and rely on, with no further thinking.

Let me take this opportunity to express my deep gratitude to all of our customers for their unconditional support all the time. "Simplicity perfected" is our motto, and we never forget our obligation to the society even when we taste success in every field whichever we have entered in. As part of this, we have associated ourselves with many social organizations, with the aim of social welfare in our mind.

The major reason behind the success of any enterprise is the sincere and dedicated employees - we believe strongly. So, we adopt the policy of friendly employee and employer work relationship based on trust and co-operation which in turn will bring the mutual benefit to both sides. I express my sincere gratitude to all my employees for assisting and supporting our customers all the time and thus helping our company reach the position where it stands now.

Our world is entering into a new era of business. Newer and newer Technological machines and methods have become the hallmarks of any modern business, and in this changing atmosphere we are also trying to adopt some of those novel ideas into our trade.

While looking back, I'm glad to announce that our enterprise has achieved the top level due to our foresight, powerful determination to succeed, well planned scientific strategy, and after all, our team members' dedicated approach and our customers' immense support.

Evolving into new group of concerns helped our company to achieve higher performance and competitive advantages thereby. We are prepared to face any challenges which we consider it as the measures to improve and enhance our business spirit.

I look forward and expect the same support and co-operation from all of our customers and working staff in the days to come ahead also...

Let us try hard to accomplish our dreams and ideas to shape a better tomorrow...

With Best Regards,

E.M. Baby
Chairman

MESSAGE FROM CEO

Dear Shareholders,

I am pleased to present the Annual Report of E.M.Baby General Finance India Private Limited (EGFL) for the financial year ended 31.03.2019. The year has been a pivotal year for EGFL. During the period, the company has disbursed Rs. 14383 Lakhs and the portfolio outstanding as on the end of financial year is Rs.4594 Lakhs., the same achieved on the back of improving operational efficiency and customer services. We have opened new branches in main centers of Idukki and Kottayam districts during the financial year. The portfolio has growing and is better than our plans.

Economic Landscape

During the period 2018-19, India registered a GDP growth rate of 6.8%, lower than the previous forecast of 7% on account of a sluggish last quarter. However the Reserve Bank of India (RBI) has projected a GDP growth forecast of 7% for the financial year 2019-20, following the infusion of additional liquidity in the economy with more focus on priority sectors.

In the year 2018-19 Non-banking Finance Companies (NBFCs) confronted issues which affected their growth substantially. RBI is closely monitoring the activities related to NBFCs for addressing concerns that may affect the functioning of entire financial services system. NBFCs play an extremely important role in sustaining consumption demand as well as capital formation in the small and medium industrial segment and are critical to the Indian financial sector. Hence, NBFCs are pursuing new ways to improve their services which they provide to the economy with the help of Reserve Bank of India. In the coming years, NBFCs should adopt better practices which would not only improve their activities but also the economy as a whole.

EGFL Performance

It was also an year of challenges which saw swift changes in the liquidity scenario which impacted the ability of the NBFCs, especially the smaller ones, to access debt. While the crisis may be over, the troubles continue to persist. EGFL, guided by eminent board had rightly chosen to raise capital and remain well capitalized and thus was able to wither the storm with ease and continued growth momentum right throughout the year. In addition to equity capital, EGFL is continued to receive support from all its existing lenders which helped the company stay above all turbulences.

During the financial year 2018-19, Asset quality has remained healthy with low gross non-performing Assets (GNPA). On account of regular follow-up for the interest and principal repayment, the company has maintained healthy asset quality.

In the past years we have successfully built a professional team that shares a high standard of performance and ethics. With continued focus on training and development, we have instilled a deep understanding of enterprise environment in our team. Along with high achievement orientation, the team also has the passion for delivering social impact.

We continue to maintain our focus on compliance and good corporate governance.

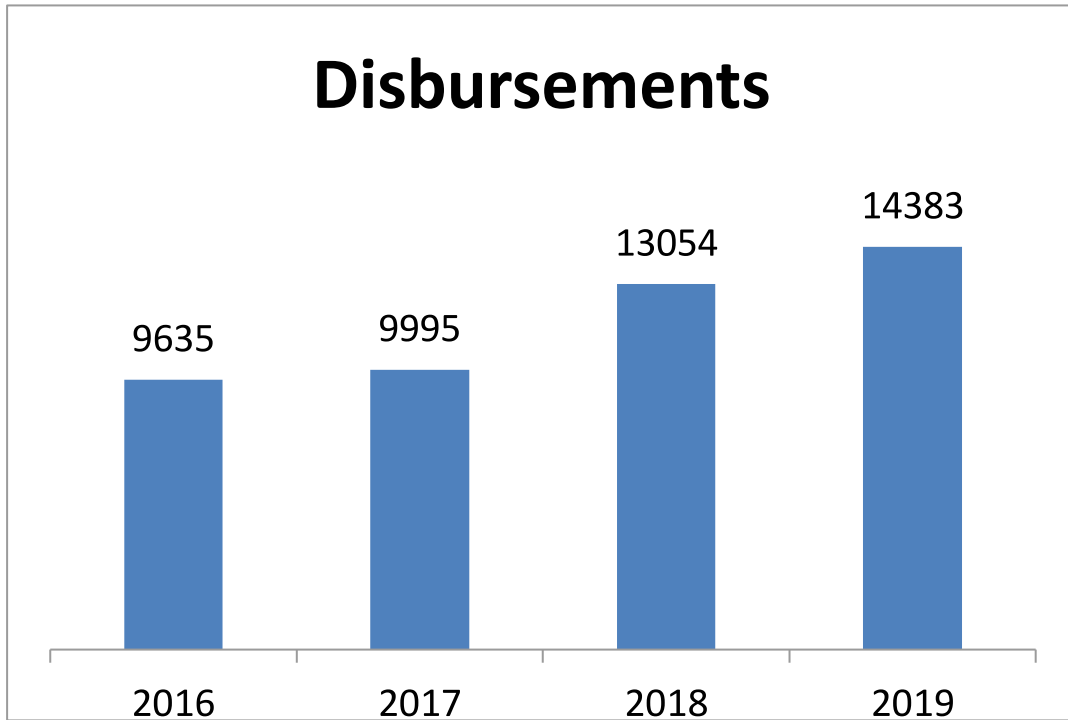
With a good performance in 2018-19 behind us, we are poised for another exciting year ahead. We expect to further expand our client base with profitability and positive social impact, thereby creating value for our customers, employees, investors and other stakeholders.

Rajesh Baby
Executive Director & CEO

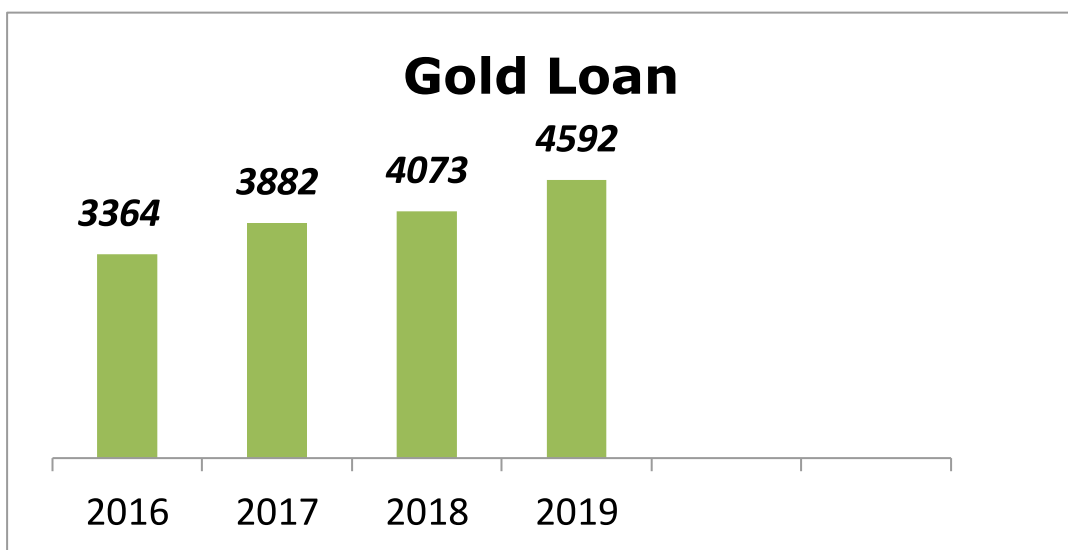


KEY PERFORMANCE INDICATORS

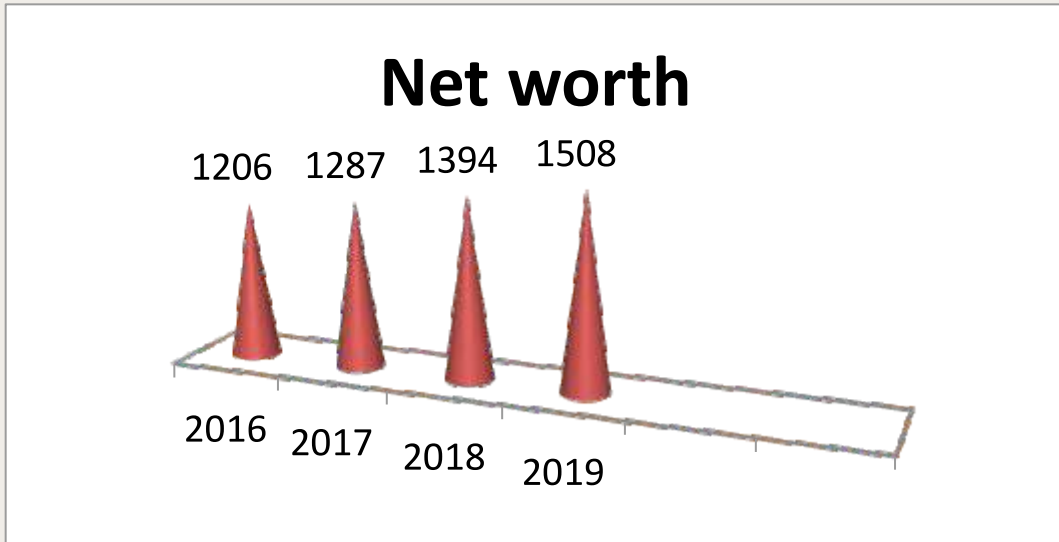
Disbursements (Rs. in Lakhs)



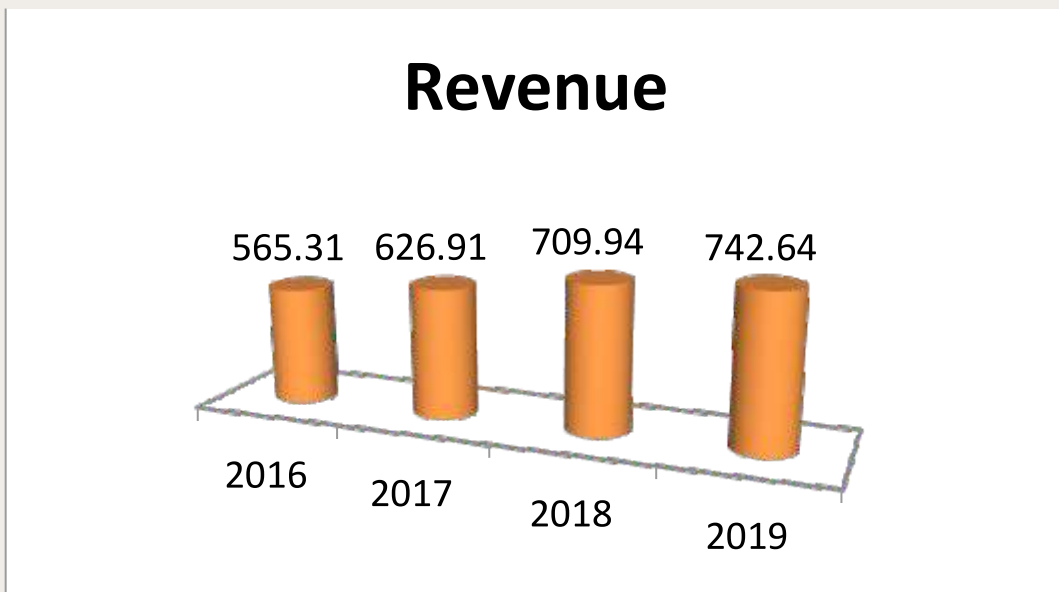
Portfolio Outstanding (Rs. in Lakhs)



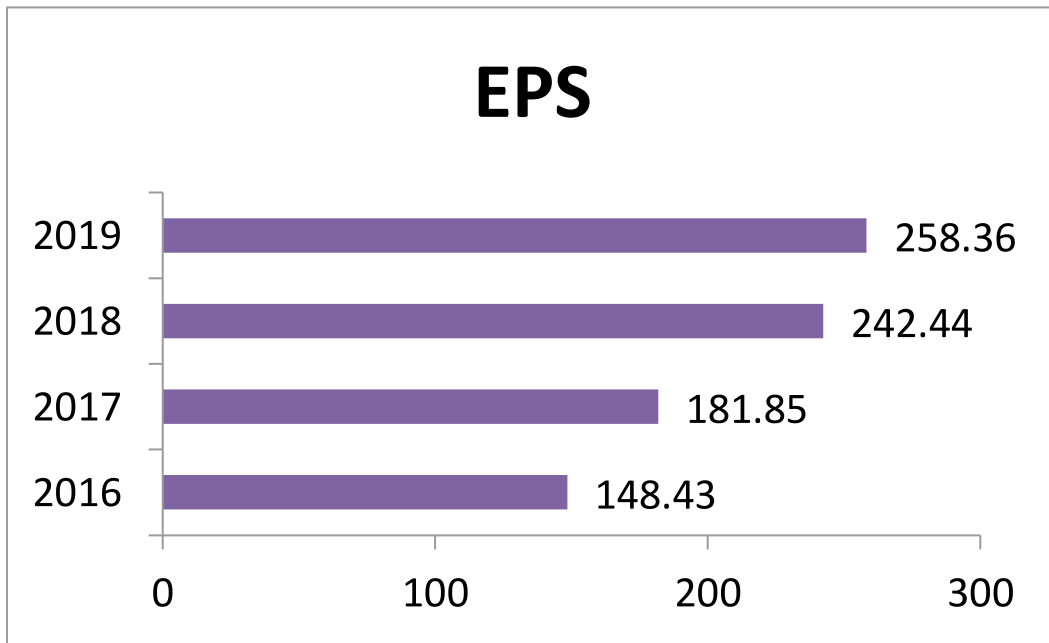
Net worth (Rs. in Lakhs)



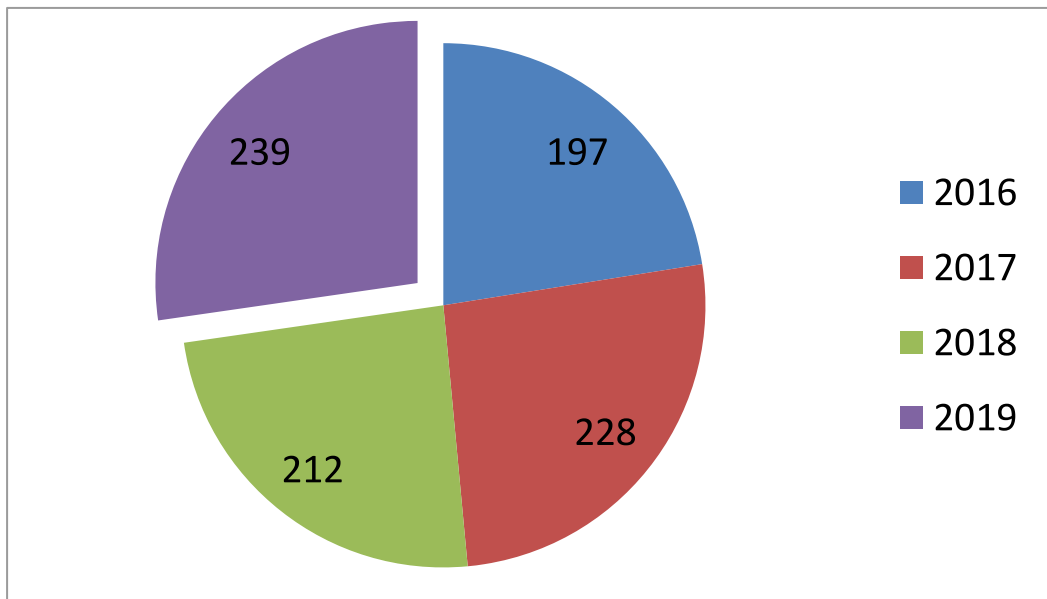
Revenue from Operations (Rs. in Lakhs)



Earnings Per Share



Gold Holding (In k.g)



Key Ratios

Ratio	2015-16	2016-17	2017-18	2018-19
Capital adequacy Ratio	35.98%	33.99%	34.48%	33.83%
ROAA	1.77%	2.03%	2.51%	2.54%
RoE	5.50%	6.30%	7.79%	7.63%
Non-performing Asset (NPA)	0.42%	0.48%	0.66%	0.91%
Yield on portfolio	16.50%	16.89%	17.54%	16.85%

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of Embaby General Finance (India) Private Limited will be held on Monday 30th September 2019 at 10.30 A.M. at the Registered Office of the Company to transact the following business:

Ordinary Business

1. To receive, consider and adopt the financial statements of the Company for the year ended 31st March 2019 including the audited Balance Sheet as on 31st March 2019 and the statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.

2. To Appoint M/s. Reji John & Co., Chartered Accountants as Statutory Auditors and to fix their remuneration and in this connection to pass with or without modification, the following resolution as ordinary resolution.

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the approval of the members of the Company is hereby accorded to appoint M/s. Reji John & Co, Chartered Accountants, (Reg. No 007389S) Kottayam, as Statutory Auditors of the Company, for the term of 5 years up to the conclusion of Sixteenth Annual General Meeting to be held for the financial year ended 31.03.2024 at such remuneration plus service tax, outof-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the said Auditors."

Special Business

3. Subdivision of Shares

To consider and, if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 61 and other applicable provisions, if any, of the Companies Act, 2013, the consent of members be and is hereby accorded for sub-division of every equity share of Rs.2000/- each into 200 equity shares of Rs.10/- each and every preference shares of Rs.1000/- each into 100 preference shares of Rs.10/- Each"

RESOLVED FURTHER THAT the Memorandum of Association of the Company be altered in the following manner i.e. existing Clause V of the Memorandum of Association be deleted and the same be substituted with the following new clause as Clause V:

V. The share capital of the company is Rs.12,00,00,000/-(Rupees Twelve Crores) divided into, 90,00,000(Ninety Lakh) Equity shares of Rs.10 (Rupees Ten) each and 30,00,000 (Thirty Lakhs) preference shares of Rs.10 (Rupees Ten) Each with power to increase, reduce, alter or reorganize the share capital of the Company in accordance with the provisions of Companies Act.

RESOLVED FURTHER THAT the Company Secretary be and is hereby authorized to make

arrangements for cancel old share certificates and issue new shares certificate under the common seal of the company signed by any two directors.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to take all such steps and actions and give such directions as may be in its absolute discretion deemed necessary and to settle any question that may arise in this regard, without being required to seek any further consent or approval of the shareholders or otherwise and that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

“RESOLVED FURTHER THAT the Company Secretary or any one of the directors be and is hereby authorized to Sign/file necessary forms and other documents with the Registrar of Companies, Kerala & Lakshadweep.

4. **Re-appointment of Mr. EM Baby as Managing Director**

To consider and, if thought fit, to pass, with or without modification, the following resolution as Special Resolution:

“RESOLVED THAT pursuant to Sections 196, 197 and 203 read with other applicable provisions and Schedule V of the Companies Act, 2013 and the provisions of Articles of Association of the company, Mr.E.M Baby (DIN:00533785) aged more than 70 Years be and is hereby reappointed as Managing Director of the company for a period of 5 Years with effect from 01.04.2019.

RESOLVED FURTHER THAT Mr. E.M Baby (DIN:00533785) in the capacity of Managing Director will be entrusted with the powers, authorities, functions, duties, responsibilities etc. by Board of Directors of the company, from time to time.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution.”

5. **Issue of Unsecured Redeemable Non-convertible Subordinated Debts**

To consider and if thought fit to pass with or without modification the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the applicable provisions, if any, of the Companies Act, 2013 ('the Act'), Rules made thereunder read with the Articles of Association, as amended from time to time, the consent of the members be and is hereby accorded to the Board of Directors of the Company, to make private placement offers, invitations and issue of Unsecured Redeemable Non-Convertible Subordinated Debts (Subordinated Debts) in one or more tranches, with the consent being valid for a period of 1 (one) year from the date hereof, on such terms and conditions including the price, coupon, premium / discount, tenor etc., as may be determined by the Board of Directors (or any other person so authorized by the Board of Directors), based on the prevailing market condition;

RESOLVED FURTHER THAT the aggregate amount to be raised through the issuance of Subordinated Debts pursuant to the authority under this Resolution shall not exceed the limit of Rs.6,00,00,000 (Rupees six crore only);

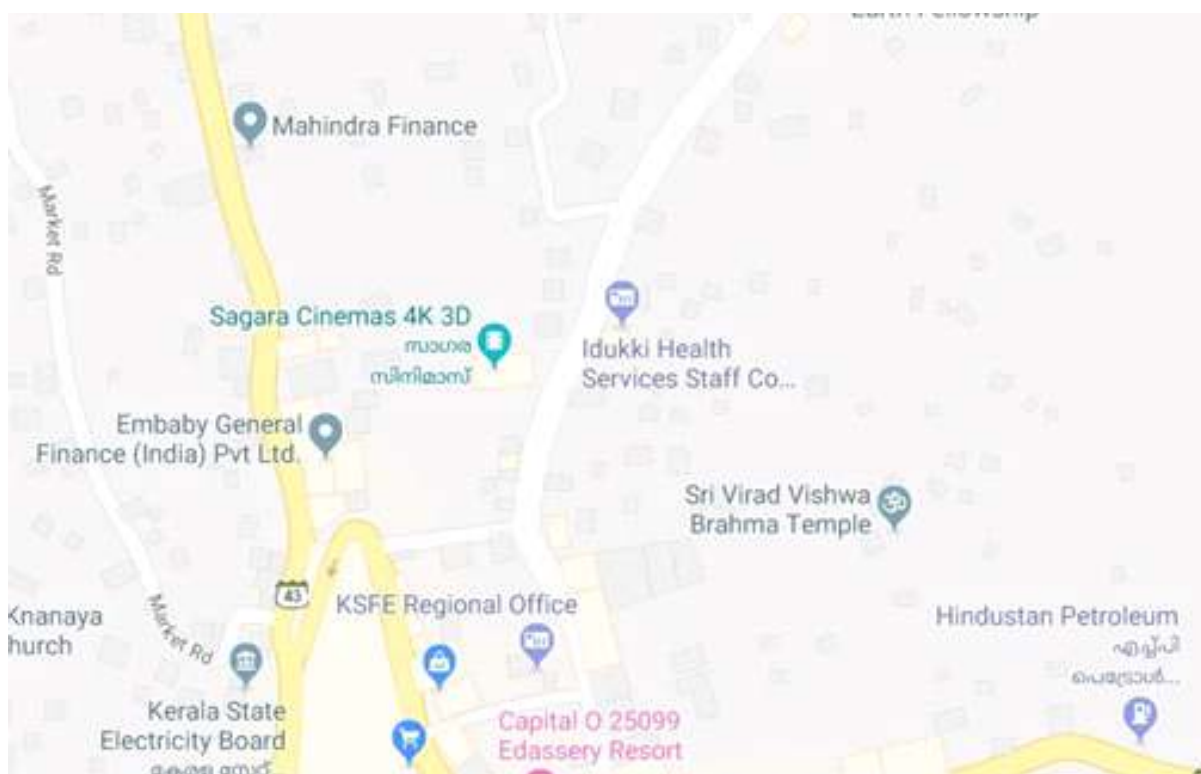
RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof), be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such agreements, documents, instruments, applications etc. as may be required, with power to settle all questions, difficulties or doubts that may arise in regard to the aforesaid Resolution as it may in its sole discretion deem fit and to delegate all or any of its powers herein conferred to any of the Directors and/or Officers of the Company, to give effect to this Resolution.”

By the Order of the Board
For E.M.Baby General Finance (India) Private Limited

28.06.2019
Kattappana

Sd/-
Arun Wilson
Company Secretary

Route Map and prominent Land Mark for Annual General Meeting Venue



STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No.3

At present the price per equity shares is Rs.2000/- (Rupees Two Thousand Only) and the price per preference shares is Rs.1000/-.(Rupees One Thousand only).

For easy of operations, the board decided to subdivide the shares in to Rs.10/- per equity shares and Rs.10 per Preference shares by altering Memorandum of Association in accordance with the provisions of Companies Act 2013.

The Board of Directors therefore proposes the resolution at item no. 3 for the approval of members.

None of the Directors and their relatives are concerned or interested in the proposed resolution.

Documents relating to the resolutions under Special Business may be perused on any working day during working hours at the registered office of the Company up to the date and time of commencement of the Annual General Meeting.

Item No. 4

Section 196(3) of the Companies Act, 2013, inter alia, provides that no company shall continue the employment of a person who has attained the age of 70 years, as Managing Director, Whole time director or Manager unless it is approved by the members by passing a special resolution.

Mr. E.M Baby, who was re-appointed as Chairman and Managing Director by the members through special resolution at the Annual General Meeting of the Company held on 30th September, 2014, to hold office for a period of 5 years commencing from 1st April, 2014 to 31st March, 2019. He has aged more than of 70 years.

Keeping in view that Mr. E.M Baby has rich and varied experience in the Industry and has been involved in the operations of the Company over a long period of time, it would be in the interest of the Company to continue the employment of Mr. E.M Baby as Chairman and Managing Director.

The Board of Directors therefore proposes the resolution at item no. 4 for the approval of members.

PARTICULARS OF DIRECTOR BEING RE-APPOINTED AS PER SECRETARIAL STANDARDS – 2

Name	E.M Baby
Age	90
Qualifications	Diploma in Accounts
Experience	53 years' experience in Gold business and financing
Terms and Conditions of appointment and details of remuneration	As per Resolution No.04
Remuneration last drawn	Rs.6,00,000
Date of first appointment on Board	12.11.2008
Shareholding in company	37.01%
Relationship with other Directors	Father of Mr. Rajesh Baby and Ramesh Baby. Spouse of Mrs. Lizamma Baby
Number of Meetings of Board attended	06
Other Directorships, Memberships / Chairmanships of Committees of other Boards	Director - Embaby Trading Private Limited

Documents relating to the resolutions under Special Business may be perused on any working day during working hours at the registered office of the Company up to the date and time of commencement of the Annual General Meeting.

Item No.5

The Company proposes to raise funds by issuing Unsecured Redeemable Non-Convertible Subordinated Debts (Subordinated Debts) on private placement basis, from time to time pursuant to the provisions of the Companies Act, 2013, read with Rules made thereunder. Your Board proposes to raise an amount of six crores by issuing sub debts during the period under review and accordingly the approval of the members is sought.

The said approval shall be the basis for the Board to determine the terms and conditions of any issuance of Subordinated Debts by the Company for a period of 1 year from the date on which the members have provided the approval by way of the special resolution.

In view of the above, the approval of the members is sought for issue of Subordinated on private placement basis, in one or more tranches, for a period of 1 (one) year from the date of passing the Resolution, on such terms and conditions including the price, coupon, premium / discount, tenor etc., as may be determined by the Board of Directors (or any other person authorized by the Board of Directors), at the prevailing market conditions.

Accordingly, the Board recommends the resolution as set out at Item No. 5 of the accompanying Notice for the approval of the members.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in the said resolution, except to the extent of Subordinated Debts that may be subscribed by companies / firms in which they are interested.

By the Order of the Board
For E.M.Baby General Finance (India) Private Limited

Sd/-
Arun Wilson
Company Secretary

28.06.2019
Kattappana

DIRECTORS' REPORT

To the Members of E.M.Baby General Finance (India) Pvt Ltd,
Your directors are pleased to present the 11th Annual Report along with the Audited Financial Statements of your Company for the year ended 31st March 2019.

1. Financial Highlights

Particulars	31.03.2019	31.03.2018
Income	7,42,64,736.83	7,09,66,250.70
Total Expenditure	5,69,91,667.31	5,59,08,819.01
Profit before tax	1,72,73,069.52	1,50,57,431.69
Tax Expenses		
Current Tax	51,93,388.00	49,70,229.00
Prior Year Expense	643.00	49,443.00
Deferred Tax	(6,46,526.00)	6,90,323.00
Profit after Tax	1,14,32,512.52	1,07,28,082.69

2. Change in Nature of Business, If any:

There is no change in the nature of the business of the company during the previous year under review.

3. State of Company's Affairs:

During the year, the Company's total income increased to 7,42,64,736.83 from 7,09,66,250.70 in the previous financial year.

The business of your Company increased during the year in spite of a challenging environment. In order to further its diversification efforts, the Company is expanding into new geographical territories during the current financial year. The Company is hopeful of achieving better performance during the current year on the back of its efforts to diversify its geographic presence along with diversification of its product portfolio to other growth segments.

Your Company's Operational Highlights for the financial year ended 31.03.2019 are as follows:

Particulars	March 2019 (Rs. in Crores)	March 2018 (Rs. in Crores)
Amount disbursed	143.83	130.54
Port Folio Outstanding	45.92	40.73

4. Registration as a Non-Deposit Taking NBFC

The Company is registered with the Reserve Bank of India as a Non-Banking Financial Company (Non-Deposit taking) and has obtained the certificate of registration under section 45-IA of the Reserve Bank of India Act, 1934.

5. Dividend

No dividend has been declared by the Company during the year.

6. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply.

7. Amount transferred to Reserves:

During the year the Company transferred Rs. 91,46,010.02 to General Reserves and Rs. 22,86,502.50 to statutory reserves.

8. Net Owned Fund

As per the audited financial statements for the year 2018-19, the net owned fund (NOF) of the Company is in compliance to the revised regulatory framework issued by the Reserve Bank of India.

9. Capital Adequacy

Your Company is well capitalized and has a capital adequacy ratio (Capital to risk weighted assets ratio – CRAR) of 33.83% as on March 31, 2019. The minimum regulatory requirement for non-deposit accepting NBFCs is 15%.

10. Changes in Share Capital

The Authorised Capital of the Company is Rs. 12,00,00,000 (Rupees Twelve Cores) divided in to 45000 equity shares of Rs.2000/- each and 30000 preference shares of Rs.1000/- each. Issued, subscribed and paid up share capital is Rs. 8,85,00,000 (Eight Crores Eighty Five Lakhs only) divided into 44250 equity shares of Rs. 2000 each. There were no changes taken place with respect to the capital structure of the Company during the financial year.

11. Extract of the Annual Return

The extract of the Annual Return in Form No. MGT - 9 forms part of the Board's Report and is annexed herewith as ANNEXURE – 1
p

12. Corporate Governance

Your Company upholds the standards of governance and is compliant with the Corporate Governance provisions as stipulated by RBI. The Company's core values of honesty and transparency have since its inception been followed in every line of decision making. Setting the tone at the top, your Board of Directors, advocates good governance standards. Your Company has been built on a strong foundation of good corporate governance which is now a standard for all operations across your Company.

13. Directors' Responsibility Statement

In terms of Section 134 (5) of the Companies Act 2013, the Directors would like to state that:

- i) In the preparation of the annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2019 and of the profit of the Company for the year under review.
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts on a going concern basis.
- (v) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

14. Related Party Transaction

The particular of Contracts or Arrangements made with related parties pursuant to Section 188 of the Companies Act, 2013 in the prescribed Form AOC-2 is appended as ANNEXURE II which forms part of this report.

15. Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Statutory Auditors in their Reports

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

16. Particulars of Loans, Guarantees or Investments

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

17. Secretarial Standards of ICSI

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) which came into effect from 1 July 2015.

18. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this Report

19. Technology Absorption, Conservation of Energy, Foreign Exchange Earnings and Outgo:

The provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are not applicable to your Company. However, your Company has been taking steps at all times for conservation of energy.

Foreign Exchange earnings & Outgo

Foreign Exchange Earnings - NA

Foreign Exchange Outgo - NA

20. Directors and Key Managerial Personnel

As on 31st day of March 2019, the Board of your Company consists of four Directors.

Name of Director	Designation	Category
Mr. Edavanamadathil Baby Mathai	Managing Director	Executive
Mrs. Lizamma Baby	Director	Executive
Mr. Rajesh Baby	Director	Executive
Mr. Ramesh Baby	Director	Executive

All the Directors have varied experience and specialised knowledge in various areas of relevance to the Company. The Board of Directors consists of members appointed as per the provisions of the Companies Act, 2013.

There was no change in the composition of board of directors during the period under review.

The Company has appointed Mr. Arun Wilson, as Company Secretary with effect from 18.04.2019.

21. Declaration of Independent Directors

The provisions relating to independent director not applicable to the Company.

22. Board Meeting

During the Financial Year 2018-19, our Board has met 6 times and the meetings of our Board of Directors were held on 23.04.2018, 20.06.2018, 25.06.2018, 03.09.2018, 01.12.2018 and 01.02.2019. The details of the meetings have been enclosed in the Corporate Governance Report, which forms part of this report.

23. Nomination and Remuneration Policy

The provisions of Section 178 of the Companies Act, 2013 not applicable to the company.

24. Subsidiary Company, Joint Ventures and Associate Companies

The Company does not have any subsidiary, Joint venture or Associate Company.

25. Adequacy of Internal Audit and Financial Controls

The Company has adequate internal controls and processes in place with respect to its operations, which provide reasonable assurance regarding the reliability of the preparation of financial statements and financial reporting as also functioning of other operations. These controls and processes are driven through various policies and procedures.

26. Auditors

The Board decided to appoint Reji John & Co, Chartered Accountants, (Reg. No 007389S) Kottayam, as Statutory Auditors of the Company, for the term of 5 years up to the conclusion of Sixteenth Annual General Meeting to be held for the financial year ended 31.03.2024 subject to the approval of members in the ensuing annual general meeting.

27. Deposits

During the year, your Company has not accepted any deposits from the public within the meaning of the provisions of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 or any deposits within the meaning of Section 73 of the Companies Act 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

28. Disclosure of Maintenance of Cost Records Under Section 148 of the Companies Act

Maintenance of cost records in compliance with the Sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the company.

29. Risk Management

The Company has a risk management policy for mitigating various risks and threats associated with Company's Operation. The risk management includes identifying types of risk and its assessment, risk handling and monitoring.

30. Corporate Social Responsibility Committee

The Provisions of Section 135 of the Companies Act 2013 does not applicable to the company.

31. Details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future

There was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

32. Disclosure as per The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company is committed to providing and promoting a safe and healthy work environment for all its employees.

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a Prevention of Sexual Harassment Policy that is in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder for prevention and redressal of complaints of sexual harassment at workplace, along with a structured reporting and redressal mechanism.

Details of complaints received and disposed off under sexual harassment during the year 2018-19:

No. of complaints received : Nil

No. of complaints disposed off: Nil

33. Compliance with the Master Directions issued by The Reserve Bank of India

a) Leverage Ratio

As per Para 6, Chapter IV, Section II of the Master Direction - Non-Banking Financial Company –Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, the leverage ratio shall not be more than 7 (seven) at any point of time with effect from March 31, 2015. Your Company has complied with the same.

b) Maintenance of Minimum Tier I Capital

The Company has complied with the provisions regarding maintenance of minimum Tier 1 Capital.

c) Compliance of other applicable prudential guidelines

Your Company has complied with all prudential guidelines applicable to a Non-Banking Financial Company –Non-Systemically Important Non-Deposit taking Company.

34. Acknowledgment

Your Directors wish to place on record their appreciation for the assistance, co-operation and guidance received by the Company from the Central Government, the State Government, the Reserve Bank of India, the Registrar of Companies, Mumbai and other Regulatory Authorities and Bankers during the year under review and look forward to their continued support. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Employees of the Company.

For and on behalf of the Board
E.M.Baby General Finance (India) Private Limited

Sd/-
E.M Baby
Managing Director
DIN: 00533785

Sd/-
Rajesh Baby
Director
DIN: 02223279

Date: 28.06.2019
Place: Kattappana

Annexure I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

i.	CIN	U65923KL2008PTC023395
ii.	Registration Date	12/11/2008
iii.	Name of the Company	Embaby General Finance (India) Private Limited
iv.	Category / Sub-Category of the Company	Company Limited By Shares Indian Non-Government Company
v.	Address of the Registered office and contact details	10/439A, Madathil Arcade Erattayar Road Kattappana - 685508 E-mail: rajeshbaby99@gmail.com
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Other financial service activities except insurance and pension funding activities n.e.c	64990	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name And Address Of The Company	CIN/GLN/ Reg. No.	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a. Individual/ HUF	-	44,250	44,250	100	-	44,250	44,250	100	-
b. Central Govt	-	-	-	-	-	-	-	-	-
c. State Govt (s)	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	-	-	-	-	-	-	-	-	-
e. Banks / FI	-	-	-	-	-	-	-	-	-
f. Any Other	-	-	-	-	-	-	-	-	-
Sub-total	-	44,250	44,250	100	-	44,250	44,250	100	-

(A) (1):-									
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	-	44,250	44,250	100	-	44,250	44,250	100	-
B.Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual	-	-	-	-	-	-	-	-	-

shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	44,250	44,250	100	-	44,250	44,250	100	-

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	E.M Baby	16,375	37.01	Nil	16,375	37.01	Nil	-
2	Lizamma Baby	14,125	31.92	Nil	14,125	31.92	Nil	-
3	Rajesh Baby	6,125	13.84	Nil	6,125	13.84	Nil	-
4	Ramesh Baby	4,875	11.02	Nil	4,875	11.02	Nil	-
5	Renji Philip Baby	2,750	6.21	Nil	2,750	6.21	Nil	-
Total		44,250	100		44,250	100		-

(iii) Change in Promoters' Shareholding:

There was change in the promoter's shareholding during the year under review.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

All shareholders are promoters of the company.

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Edavanamadathil Baby Mathai Managing Director				
	At the beginning of the year	16,375	37.01	-	-
	Date wise increase/decrease in promoters shareholding during the year	<i>No change during the year under review</i>			
	At the End of the year			16,375	37.01
2.	Lizamma Baby Director				
	At the beginning of the year	14,125	31.92	-	-
	Date wise increase/decrease in promoters shareholding during the year	<i>No change during the year under review</i>			
	At the End of the year			14,125	31.92
3.	Rajesh Baby Director				
	At the beginning of the year	6125	13.84	-	-
	Date wise increase/decrease in promoters shareholding during the year	<i>No change during the year under review</i>			
	At the End of the year			6125	13.84
4.	Ramesh Baby Director				
	At the beginning of the year	4,875	11.02	-	-
	Date wise increase/decrease in promoters shareholding during the year	<i>No change during the year under review</i>			
	At the End of the year			4,875	11.02

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits (from customer)	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	26,89,15,316.98	9,04,298.87	-	26,98,19,615.85
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	26,89,15,316.98	9,04,298.87	-	26,98,19,615.85
Change in Indebtedness during the financial year				
Addition	4,93,91,765.22	-	-	4,93,91,765.22
Reduction	-	8,87,070	-	8,87,070
Net Change	4,93,91,765.22	(8,87,070)	-	48504695.22
Indebtedness at the end of the financial year				
i) Principal Amount	31,83,07,082.20	17,228.87	-	31,83,24,311.07
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	31,83,07,082.20	17,228.87	-	31,83,24,311.07

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		E.M Baby	-	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	6,00,000	-	6,00,000
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-
5.	Others, please specify	-	-	
	Total (A)	6,00,000		6,00,000
	Ceiling as per the Act	NA		
	Total (B)=(1+2)	13,80,000		
	Total Managerial Remuneration	19,80,000		
	Overall Ceiling as per the Act	NA		

B. Remuneration to other Directors

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
		Lizamma Baby	Rajesh Baby	Ramesh Baby	
	1. Independent Directors	-	-		-
	Fee for attending board / committee meetings		-		-
	Commission		-		-
	Others, please specify				
	Total (1)	-	-		-
	2. Other Directors	6,00,000	4,80,000	3,00,000	
	Fee for attending board / committee meetings				
	Commission				
	Others, please specify				
	Total (2)			13,80,000	

C. Remuneration To CEO,CFO and Company Secretary:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		CEO	CFO	CS	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. Other Officers In Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board
Embaby General Finance (India) Private Limited

Sd/-
E.M Baby
Managing Director
DIN: 00533785

Sd/-
Rajesh Baby
Director
DIN: 02223279

Date: 28.06.2019
Place: Kattappana

Annexure II**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangement or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangements or transactions at arm's length basis:

Sl. No	a) Name(s) of the related party and nature of relationship	b) Nature of contracts/arrangements/transactions	c) Duration of the contracts/arrangements/transactions	d) Salient terms of the contracts or arrangements or transactions including the value, if any	e) Date(s) of approval by the Board	f) Amount paid as advances, if any:
1.	E.M Baby Managing Director	Rent	1 Year	Rs. 2,10,000	23.04.2018	Nil

For and on behalf of the Board
Embaby General Finance (India) Private Limited

Sd/-
E.M Baby
Managing Director
DIN:00533785

Sd/-
Rajesh Baby
Director
DIN:02223279

Date: 28.06.2019
Place: Kattappana

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the standalone financial statements of E.M.Baby General Finance (India) Private Limited (“the Company”), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and

fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or

conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii.The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on longterm contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For REJI JOHN & CO.

Chartered Accountants (FRN:007389S)

CA. REJI JOHN F.C.A.

PARTNER
(M.No.201344)

PLACE: Kottayam
Date: 28.06.2019



ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the section 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Embaby General Finance (India) Private Limited on the Financial Statements of the Company for the year ended 31st March 2019.)

(i) In respect of its Fixed Assets

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) Fixed Assets have been physically verified during the year by the management and no material discrepancies were identified on such verification.

(c) No immovable properties are held in the name of the company

(ii) Having regard to the nature of the Company's business, which does not involve inventories, the requirements under paragraph 3(ii) of the order are not applicable.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(iv) According to the information and explanations given to us, in respect of loans, investments, guarantees and security, the provisions of sections 185 and 186 of the Companies Act, 2013 have been complied with.

(v) According to the information and explanations given to us, The Company has not accepted deposits from the public.

(vi) Having regard to the nature of the Company's business, clause (vi) of the order is not applicable.

(vii) According to the information and explanations given to us in respect of statutory dues:

(a) The Company has been regular in depositing all undisputed statutory dues as are applicable to it with the respective authorities.

(b) According to the information and explanations given to us, no undisputed amount of statutory dues were outstanding at the year end, for a period of more than six months.

- (c) According to the information and explanations given to us, there are no dues pending on account of disputes with any statutory authority.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (ix) According to the information and explanations given to us, The Company has not taken any term loan during the period nor has the company raised money through Initial Public Offers.
- (x) According to the information and explanations given to us and based on the audit procedures carried out, we report that no fraud on or by the Company has been identified or reported during the current year.
- (xi) In our opinion and According to the information and explanations given to us, all the transactions with related parties are in accordance with sections 177 and 188 of the Companies Act,2013.
- (xii) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year.
- (xiii) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xiv) The Company is a Non-Banking Finance Company required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained by the Company

For REJI JOHN & CO.
Chartered Accountants (FRN:007389S)

CA. REJI JOHN F.C.A.

PARTNER
(M. No. 201344)

PLACE: Kottayam
Date : 28.06.2019

ANNEXURE 'B'

TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Embaby General Finance (India) Private Limited ('the Company') as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We

believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and Directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For REJI JOHN & CO.
Chartered Accountants (FRN:007389S)

CA. REJI JOHN F.C.A.
PARTNER
(M. No. 201344)

PLACE: Kottayam
Date : 28.06.2019

EMBABY GENERAL FINANCE (INDIA) PRIVATE LIMITED

BALANCE SHEET As on 31st March 2019

In Rupees (₹)

Particulars	Note No.	Figures as on 31.03.2019	Figures as on 31.03.2018
<u>EQUITY AND LIABILITIES</u>			
Shareholders' funds			
a) Share Capital	3	8,85,00,000.00	8,85,00,000.00
b) Reserves & Surplus	4	6,23,70,251.04	5,09,37,738.52
		15,08,70,251.04	13,94,37,738.52
Non-current liabilities			
Long -term borrowings	5	17,228.87	9,04,298.87
Defferred tax liability (net)	6	-	-
Long -term provisions	8	28,12,260.00	22,09,015.00
		28,29,488.87	31,13,313.87
Current liabilities			
Short-term borrowings	5	31,83,07,082.20	26,89,15,316.98
Other current liabilities	7	58,35,301.00	1,98,76,024.80
Short-term provisions	8	68,52,255.98	63,56,430.55
		33,09,94,639.18	29,51,47,772.33
TOTAL		48,46,94,379.09	43,76,98,824.72
<u>ASSETS</u>			
Non-current assets			
Fixed assets	9		
(i) Tangible assets		48,84,386.40	41,37,016.80
Defferred tax asset (net)	6	11,18,479.00	17,65,005.00
Long-term loans and advances	14	37,54,739.00	49,85,245.00
		97,57,604.40	1,08,87,266.80
Current assets			
Trade Receivables	10	9,04,194.28	11,94,584.07
Cash and Cash Equivalents	12	88,36,791.28	1,19,61,046.45
Receivable under Financing activity	13	45,91,76,342.00	40,73,16,085.00
Short-term loans and advances	14	60,19,447.13	60,38,262.40
Other Current Assets	11	-	3,01,580.00
		47,49,36,774.69	42,68,11,557.92
TOTAL		48,46,94,379.09	43,76,98,824.72

See accompanying notes forming part of the financial statements

As per our report of even date attached

For REJI JOHN & CO

Chartered Accountants

FRN 007389S

Sd/-

CA. REJI JOHN F C A

Partner

Memb: No. 201344

Kottayam

28.06.2019

For and on behalf of the Board
of Directors

Sd/-

Managing
Director

Sd/-

Director

Sd/-

Company Secretary

EMBABY GENERAL FINANCE (INDIA) PRIVATE LIMITED, KATTAPPANA

Notes forming part of the financial statements for the year ended March 31, 2019

NOTE : 1 : SIGNIFICANT ACCOUNTING POLICIES

1.1. Accounting Convention :

The Financial Statements have been drawn up on historical cost convention in accordance with the generally accepted accounting principles in India including Accounting Standards notified by the Government of India/ issued by the Institute of Chartered Accountants of India (ICAI) as applicable and the relevant provisions and practices followed by private Limited Companies in India.

1.2. Fixed assets& Depreciation:

- a. The fixed assets of the company are prepared under the historical cost convention.
- b. Fixed assets are stated at cost less accumulated depreciation. Cost includes Taxes, duties and other incidental expenses related to the acquisition and installation of the asset.
- c. In respect of fixed assets acquired during the year, depreciation/ amortisation is charged on a written down value basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation

1.3. Contingent Liabilities: NIL

1.4. Revenue Recognition :

Items of Income and expenditure are recognized on accrual basis

1.5. Taxation:

Income Tax : Current Tax is the amount of Tax payable on the Taxable Income for the year and is determined in accordance with the provisions of the Income Tax Act 1961
Deferred Tax : Deferred Tax is recognized, on timing differences, being the difference taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax is measured using the tax rates and the tax laws in acted or substantially as at the reporting date.
Deferred tax assets in respect of unabsorbed depreciation is recognized if there is

virtual certainty that there will be sufficient future taxable income available to realize such losses

1.6. Gratuity:

Non Contributory defined benefit scheme: Liability in respect of gratuity and leave encashment is accounted based on actuarial valuation as per AS 15. During the year 2018-19 the provision were ₹6,18,567/- taking the total outstanding provision to ₹28,78,241/-

<u>Name</u>	<u>Current year</u>	<u>Previous Year</u>
Managing Director: E M Baby	6,00,000	6,00,000
Director : Lizamma Baby	6,00,000	6,00,000
Director : Rajesh Baby	4,80,000	4,80,000
Director : Ramesh baby	3,00,000	3,00,000

1.8. Revaluation of fixed assets

Fixed assets of the company have not been revalued during the year.

1.9. Estimated amount of contracts remaining to be executed on capital Accounts :NIL

1.10. Contingent liabilities not provided for :NIL

1.11. CIF values of imports :NIL

1.12. Expenditure on Foreign Currency. :NIL

1.13. a) Payment of Dividend :NIL

b) Payment of dividend in foreign currency :NIL

1.14. Earnings in Foreign Exchange :NIL

1.15. In the opinion of the Board of Directors, the current assets, loans and advances have value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

NOTE : 2 : CHANGE IN ACCOUNTING POLICY

During the year there were no major change in accounting policies.

EMBABY GENERAL FINANCE (INDIA) PRIVATE LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31 ST MARCH 2019

NOTE 3 : SHARE CAPITAL		Figures as on 31.03.2019	Figures as on 31.03.2018		
AUTHORISED					
Equity shares:					
45000 shares of Rs 2000/- each		9,00,00,000.00	9,00,00,000.00		
Preference Shares					
30000 shares of Rs. 1000/- each		3,00,00,000.00	3,00,00,000.00		
		12,00,00,000.00	9,00,00,000.00		
ISSUED, SUBSCRIBED & PAID UP					
Equity shares:					
44250 shares of Rs 2000/- each fully paid up		8,85,00,000.00	8,85,00,000.00		
		8,85,00,000.00	8,85,00,000.00		
a) Reconciliation of number of shares and amount outstanding at the beginning and at the end of the year					
Equity Shares					
	As at 31-03-2019		As at 31-03-2018		
	No.	Amount	No.	Amount	
At the beginning of the year	44250	8,85,00,000.00	44250	8,85,00,000.00	
Issued during the year	-	-	-	-	
Out standing at the end of the year	44250	8,85,00,000.00	44250	8,85,00,000.00	
b) Details of shareholding more than 5% shares of the company					
	As at 31-03-2019		As at 31-03-2018		
Sl. N	Name of Share holder	No.	% of holding	No.	% of holding
1	Lissamma Baby	14125	31.92	14125	31.92
2	Mathai Baby	16375	37.01	16375	37.01
3	Rajesh Baby	6125	13.84	6125	13.84
4	Ramesh Baby	4875	11.02	4875	11.02
5	Renji Philip Baby	2750	6.21	2750	6.21

NOTE 4 : RESERVES & SURPLUS		Figures as on 31.03.2019	Figures as on 31.03.2018
General Reserve			
Balance as at the beginning of the year.		4,06,93,877.07	3,21,11,410.91
Add: Amount transferred from Profit and loss		91,46,010.02	85,82,466.16
Closing balance		4,98,39,887.08	4,06,93,877.07
Statutory Reserve (Note 4.1)			
Balance at the beginning of the year		1,02,43,861.45	80,98,244.91
Add: Amount transferred from surplus in the statement of profit & Loss		22,86,502.50	21,45,616.54
Closing Balance		1,25,30,363.96	1,02,43,861.45
Surplus in the statement of Profit & loss			
Balance at the beginning of the year		-	-
Add: Net profit for the year		1,14,32,512.52	1,07,28,082.69
Less: Appropriations		-	-
Transfer to General Reserve		91,46,010.02	85,82,466.16
Transfer to statutory reserves.		22,86,502.50	21,45,616.54
Closing balance		-	-
TOTAL		6,23,70,251.04	5,09,37,738.52
4.1 Represents the Reserve Fund created under Section 45-IC of the Reserve Bank of India Act 1934			

EMBABY GENERAL FINANCE (INDIA) PRIVATE LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31 ST MARCH 2019

NOTE 5 : BORROWINGS	Figures as on 31.03.2019	Figures as on 31.03.2018
Unsecured loan from related parties	17,228.87	9,04,298.87
Long Term Borrowings	17,228.87	9,04,298.87
FEDERAL BANK OD/CC (Secured by hypothecation of book-debts, Receivables including loans and advances of the company relating to all except Anakkara and Upputhara branches of the Company.)	20,00,90,698.00	19,26,67,015.98
FEDERAL BANK DEMAND LOAN (Secured by hypothecation of book-debts, Receivables including loans and advances of the company relating to all except Anakkara and Upputhara branches of the Company.)	3,85,71,541.20	
Debenture Series I (Secured by hypothecation of book-debts, Receivables including loans and advances of the company relating to the Anakkara and Upputhara branches of the Company having market value equal to the amount of debentures outstanding.)	7,96,44,843.00	7,62,48,301.00
Short Term Borrowings	31,83,07,082.20	26,89,15,316.98
NOTE 6 : DEFERRED TAX LIABILITY(Net)	Figures as on 31.03.2019	Figures as on 31.03.2018
Deferred Tax Asset		
Due to provision for gratuity	-	6,22,597.00
Due to provision for NPA	1,14,089.00	90,390.00
Due to Difference between depreciation as per books of accounts and Income Tax Act	10,04,390.00	10,52,018.00
(A)	11,18,479.00	17,65,005.00
Deferred Tax Liability		
Difference between depreciation as per books of accounts and Income Tax act 1961		
(B)		
Net Deferred tax	11,18,479.00	17,65,005.00
Movement in Net Deferred Tax Asset during the year	(6,46,526.00)	5,24,198.00
NOTE 7 : OTHER CURRENT LIABILITIES	Figures as on 31.03.2019	Figures as on 31.03.2018
Actuary Fee	18,000.00	15,000.00
Audit fee payable	1,50,000.00	1,50,000.00
Company Secretary fee payable	18,000.00	16,500.00
Directors sitting fee payable	18,000.00	18,000.00
Expenses payable	75,000.00	30,000.00
GST Payable	-	11,019.80
Interest payable on debentures	49,56,455.00	1,90,37,230.00
Interst & filing fee payable	8,480.00	8,480.00
Professional fee Payable	1,50,000.00	1,50,000.00
Remuneration to debenture Trustee.	24,000.00	24,000.00
Tax Representation fee payable	10,000.00	10,000.00
TDS payable	3,81,066.00	4,05,795.00
Rent Payable	26,300.00	-
	58,35,301.00	1,98,76,024.80

EMBABY GENERAL FINANCE (INDIA) PRIVATE LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31 ST MARCH 2019

NOTE 8 : PROVISIONS	Long Term		Short Term	
	Figures as on 31.03.2019	Figures as on 31.03.2018	Figures as on 31.03.2019	Figures as on 31.03.2018
Provision for Standard Assets			11,36,531.98	10,07,477.55
Provision for Non Performing Assets			4,56,355.00	3,28,065.00
Provision for taxation			51,93,388.00	49,70,229.00
Provision for gratuity	28,12,260.00	22,09,015.00	65,981.00	50,659.00
	28,12,260.00	22,09,015.00	68,52,255.98	63,56,430.55
<u>Movement of Provision for Standard Assets.</u>				
Standard Assets			45,46,12,792.00	40,29,91,020.00
Provision at the beginning of the year.			10,07,477.55	9,65,829.96
Additional provision made during the			1,29,054.43	41,647.59
Povision at the end of the year.			11,36,531.98	10,07,477.55
<u>Movement of Provision for Non-Performing Assets.</u>				
Non Performing Assets			45,63,550.00	30,27,650.00
Provision at the beginning of the year.			3,28,065.00	1,67,377.35
Additional provision made during the			1,28,290.00	1,60,687.65
Povision at the end of the year.			4,56,355.00	3,28,065.00
NOTE 10 : TRADE RECEIVABLES				
			Figures as on 31.03.2019	Figures as on 31.03.2018
Impex Service Wei			10,000.00	10,000.00
Jaldi Cash Weizman Impex			1,484.00	1,484.00
Money gram Money Transfer			-	(18.25)
Oxygen Services India Pvt Ltd			1,935.47	1,935.47
Pheroze Framroze and Co. Pvt Ltd			8,18,101.31	8,95,444.93
UAE exchange & Financial Services			1,000.00	1,000.00
Western Union Money Transfer			-	2,57,929.92
XPAY uae exchange			5,359.00	5,359.00
XPAY(SYSTEM) uae exchange			61,314.00	21,449.00
Xpressmoney/UAE Exchange			5,000.50	-
			9,04,194.28	11,94,584.07
NOTE 11 : OTHER CURRENT ASSETS				
			Figures as on 31.03.2019	Figures as on 31.03.2018
Stamp Paper			-	1,580.00
Skill force Learning			-	3,00,000.00
			-	3,01,580.00
NOTE 12 : CASH AND CASH EQUIVALENTS				
			Figures as on 31.03.2019	Figures as on 31.03.2018
Cash in hand			62,92,593.81	79,03,848.65
Cash at bank				
(i)South Indian Bank			2,74,583.51	4,57,270.76
(ii)State Bank of India			32,347.27	66,649.63
(iii)Union Bank			19,795.59	21,164.39
(iv)Federal Bank			2,03,863.10	19,98,420.02
(v)Urban bank			20,09,915.00	15,10,000.00
(vi) IDCB			3,693.00	3,693.00
			88,36,791.28	1,19,61,046.45

EMBABY GENERAL FINANCE (INDIA) PRIVATE LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31 ST MARCH 2019

NOTE 13 : RECEIVABLES UNDER FINANCING ACTIVITY	Figures as on 31.03.2019	Figures as on 31.03.2018
Secured(Refer Note 12.1)		
Gold Loans	45,78,58,563.00	40,60,18,670.00
DPN Loan	13,17,779.00	12,97,415.00
Total Receivables under financing activities	45,91,76,342.00	40,73,16,085.00
Note :12.1		
Secured gold loan means exposures secured wholly by pledge of gold. Margin 75. % on security Of the above		
Considered good (standard assets)	45,46,12,792.00	40,29,91,020.00
Others - Non Performing	45,63,550.00	30,27,650.00

NOTE 14 : LOANS & ADVANCES	Long Term		Short Term	
	Figures as on 31.03.2019	Figures as on 31.03.2017	Figures as on 31.03.2019	Figures as on 31.03.2017
Advance Income Tax & TDS			55,43,886.00	55,08,192.00
GST Receivable			1,88,372.06	12,841.40
Staff advance			2,87,189.07	3,17,229.00
Software Advance				2,00,000.00
Treadury Deposit Due	85,739.00	15,06,245.00		
Security deposit to Pheroze Framroze & Co Pvt Ltd	10,000.00	10,000.00		
Building Security Deposit	36,59,000.00	34,69,000.00		
Total	37,54,739.00	49,85,245.00	60,19,447.13	60,38,262.40

NOTE 15 : REVENUE FROM OPERATIONS	For the year ended 31.03.2019	For the year ended 31.03.2018
Interest income on loans	7,29,96,314.00	6,97,67,110.00
Other operating income	12,63,541.83	10,29,030.70
	7,42,59,855.83	7,07,96,140.70

NOTE 16 : OTHER INCOME	For the year ended 31.03.2019	For the year ended 31.03.2018
Interest on deposits & others	4,881.00	1,62,610.00
Processing Fee	-	7,500.00
	4,881.00	1,70,110.00

NOTE 17 : EMPLOYEE BENEFIT EXPENSES	For the year ended 31.03.2019	For the year ended 31.03.2018
Salary Paid to Staff	1,07,13,515.95	85,83,551.00
Employees PF	2,18,400.00	84,162.00
Provision for gratuity	6,18,567.00	3,52,747.00
	1,15,50,482.95	90,20,460.00

NOTE 18 : FINANCE COST	For the year ended 31.03.2019	For the year ended 31.03.2018
Bank Charges & Commission	1,54,528.25	4,63,975.81
Interest paid OD/CC	2,24,44,920.56	1,90,75,279.00
Interest paid/payable on debenture series I	86,29,067.00	1,53,58,274.00
	3,12,28,515.81	3,48,97,528.81

EMBABY GENERAL FINANCE (INDIA) PRIVATE LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31 ST MARCH 2019

NOTE 19 : OTHER OPERATING EXPENSES	For the year ended 31.03.2019	For the year ended 31.03.2018
Accounting charges paid	84,319.26	80,260.00
Actuary Fee	18,900.00	15,000.00
Advertisement Charges	5,85,137.00	8,71,744.00
Audit Expenses	30,000.00	30,000.00
Board meeting expenses	20,000.00	20,000.00
Company Secretary Fee	50,800.00	88,500.00
Computer expenses	17,560.00	-
CII reg fee	-	23,600.00
CSR Programme	4,96,122.00	3,77,000.00
Credit rating charges	2,29,333.00	64,837.00
Donation	-	1,280.00
Duties & taxes	200.00	-
Electricity Charges	3,07,227.00	2,49,658.00
Filing Expenses	-	2,51,640.00
Generator Maintenance	2,350.00	33,232.00
Insurance Premium Paid	4,85,469.00	3,96,911.00
Internet charges	25,611.00	-
Kerala non bank legal fund fee.	-	3,000.00
Labour reg fee	23,410.00	125.00
Loading unloading	3,400.00	-
Marketing Expense	-	900.00
Medical expenses	10,545.00	70,053.00
Newspaper & Periodicals	52,642.00	52,567.00
Office Expenses	25,534.00	4,386.00
Postage & Telegraph	54,891.00	64,796.00
Printing & Stationary	4,08,132.20	3,88,675.00
Professional Fee	1,50,000.00	1,50,000.00
ProfessionTax	8,950.00	12,076.00
Promotional meeting expenses	25,000.00	29,500.00
Remuneration to debenture Trustee	24,000.00	24,000.00
Rent Paid	26,18,184.00	21,26,874.00
Repairs & maintenance	10,39,486.20	3,71,863.00
Software expenses	8,67,625.00	-
Staff meeting expenses	36,035.00	6,315.00
Stamp charges	66,375.00	88,559.00
Statutory Audit Fee	1,63,500.00	1,72,500.00
Sundry Expenses	5,14,431.00	3,64,886.00
Tax Representation Fee	10,000.00	10,000.00
Telephone Charges	3,58,590.98	3,87,239.08
Travelling Charges	4,92,082.00	4,53,902.00
Vehicle Maintenance	10,42,623.50	8,39,337.00
Water Charge	8,978.00	3,244.00
Weights & measures stamping fee	10,090.00	7,940.00
	1,03,67,533.14	81,36,399.08

NOTE 20 : DIRECTORS REMUNERATION	For the year ended 31.03.2019	For the year ended 31.03.2018
Directors sitting fee Paid	18,000.00	18,000.00
Salary Paid to Directors	19,80,000.00	19,80,000.00
	19,98,000.00	19,98,000.00

NOTE 21 : PROVISIONS AND WRITEOFFS	For the year ended 31.03.2019	For the year ended 31.03.2018
Provision for standard assets	1,29,054.43	41,647.59
Provision for Non Performing Assets	1,28,290.00	1,60,687.65
	2,57,344.43	2,02,335.24

NOTE 22 : EARNING PER SHARE	For the year ended 31.03.2019	For the year ended 31.03.2018
Profit attributable to equity shareholders	1,14,32,512.52	1,07,28,082.69
Weighted Average number of Equity Shares outstanding during the year	44,250.00	44,250.00
Earning per share Basic & diluted	258.36	242.44
Face value per share	2,000.00	2,000.00

EMBABY GENERAL FINANCE (INDIA) PRIVATE LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31 ST MARCH 2019

NOTE 23 : AUDITORS REMUNERATION	For the year ended 31.03.2019	For the year ended 31.03.2018
Statutory Audit	1,63,500.00	1,50,000.00
Tax Audit & other Services	1,50,000.00	1,50,000.00
	3,13,500.00	3,00,000.00

NOTE 24 : RELATED PARTY DISCLOSURES AS PER AS-18

(A) Name of related parties with whom transactions has taken place.

Key Management Personnel

- (i)Lizzamma Baby
- (ii)Mathai Baby
- (iii)Rajesh Baby
- (iv)Ramesh Baby

Relative of Key Management Personnel

- (i) Mathai Koshy
- (ii) Renji Philip Baby
- (iii) Lisha Renji
- (iv) Pamela Koshy

(B) Transactions with related parties during the year.

Nature of Transaction			Figures as on 31.03.2019	Figures as on 31.03.2018
Remuneration to Directors	Key Management Personnel	Edavanamadathil	6,00,000.00	6,00,000.00
		Mathai Baby		
		Lizamma Baby	6,00,000.00	6,00,000.00
		Rajesh Baby	4,80,000.00	4,80,000.00
		Ramesh Bbay	3,00,000.00	3,00,000.00
Sitting Fee to Directors	Key Management Personnel	Edavanamadathil	4,500.00	4,500.00
		Mathai Baby		
		Lizamma Baby	4,500.00	4,500.00
		Rajesh Baby	4,500.00	4,500.00
		Ramesh Bbay	4,500.00	4,500.00
Loan from Directors	Key Management Personnel		17,228.87	9,04,298.87
Rent paid	Key Management Personnel	Edavanamadathil	2,10,000.00	2,10,000.00
		Mathai Baby		
Remuneration to Debenture trustee Trustees	Relative of Key Managerial Personal	Lisha Renji	24,000.00	24,000.00
Debenture Interest Paid	Relative of Key Managerial Personal	Mathai Koshy	4,48,500.00	44,930.00
	Relative of Key Managerial Personal	Pamela Koshy	6,04,900.00	64,780.00

NOTE 25 : PREVIOUS YEAR FIGURES

Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current years classification/disclosure

See accompanying notes forming part of the financial statements

In terms of our report attached
For REJI JOHN & Co
Chartered Accountants
FRN : 007389 S

For and on behalf of the Board of Directors

Managing Director

Director

CA. REJI JOHN F C A
Partner
Memb. No. 201444

Company Secretary

EMBABY GENERAL FINANCE (INDIA) PRIVATE LIMITED

CASH FLOW STATEMENT For the year ended 31st March 2019

In Rupees (₹)

PARTICULARS	Figures as on 31.03.2019	Figures as on 31.03.2018
A CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAXATION	1,72,73,069.52	1,50,57,431.69
Adjustments for:-		
Add: Provision for NPA, standard assets, gratuity	8,75,911.43	5,55,082.24
Add: write-offs	-	-
Add: Finance Costs	3,12,28,515.81	3,48,97,528.81
Add: Depreciation and amortisation	15,89,790.98	16,54,095.88
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5,09,67,287.74	5,21,64,138.62
Adjustments for:-		
(Increase)/Decrease in Loans and Advances	12,49,321.27	12,49,321.27
(Increase)/Decrease in Trade receivables	2,90,389.79	2,90,389.79
(Increase)/Decrease in receivables under financing activity.	(5,18,60,257.00)	(5,18,60,257.00)
(Increase)/Decrease in Other Current Assets	3,01,580.00	3,01,580.00
Increase/(Decrease) in other Current liabilities	(1,40,40,723.80)	3,39,16,748.60
CASH GENERATED FROM OPERATIONS	(1,30,92,402.00)	3,60,61,921.28
Finance costs	3,12,28,515.81	3,48,97,528.81
Direct tax paid	49,70,872.00	49,75,487.00
NET CASH FROM OPERATING ACTIVITIES	(4,92,91,789.81)	(38,11,094.53)
B CASHFLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets.	(23,37,160.58)	(14,52,380.61)
Sale of Fixed Assets	-	-
NET CASH FROM INVESTING ACTIVITIES	(23,37,160.58)	(14,52,380.61)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from issue of shares.	-	-
Net proceeds from issue of debentures.	33,96,542.00	28,92,730.00
Increase in loan from directors.	(8,87,070.00)	2,20,500.00
Increase in borrowings fom Banks.	4,59,95,223.22	24,22,245.66
NET CASH FROM FINANCING ACTIVITIES	4,85,04,695.22	55,35,475.66
D NET INCREASE IN CASH AND CASH EQUIVALENTS(A+B+C)	(31,24,255.17)	2,72,000.52
Cash and cash equivalents at the beginning of the year.	1,19,61,046.45	1,17,22,517.71
Cash and cash equivalents at the end of the year.	88,36,791.28	1,19,94,518.23
Components of cash and cash equivalents at the end of the year.		
Cash in hand	62,92,593.81	79,03,848.65
Current account with banks	25,44,197.47	40,57,197.80
TOTAL	88,36,791.28	1,19,61,046.45

See accompanying notes forming part of the financial statements

As per our report of even date attached

For REJI JOHN & CO
Chartered Accountants
FRN 007389S

Sd/-

CA. REJI JOHN F C A
Partner
Memb: No. 201344
Kottayam
28.06.2019

For and on behalf of the Board
of Directors

Sd/- Sd/-
Managing Director Director

Sd/-
Company Secretary

EMBABY GENERAL FINANCE INDIA PRIVATE LIMITED
NOTE 9.1 BRANCH-WISE FIXED ASSETS : 31.03.2019

BRANCH	ITEM	GROSS BLOCK OPENING	ADDITIONS	TOTAL GROSS BLOCK 31.03.2019	DEP UPTO 31.3.18	DEPRECIATION FOR THE YEAR	TOTAL DEP BLOCK	NET BLOCK(WDV) 31.03.2019	PY WDV 31.03.2018
H.O	Vehicles	48,13,011.00	9,36,000.00	57,49,011.00	38,97,232.87	5,71,979.88	44,69,212.75	12,79,798.25	9,15,778.13
	Computers and printers	4,85,458.38	32,166.22	5,17,624.60	4,71,210.36	35,044.95	5,06,255.31	11,369.29	14,248.02
	Computer peripherals	2,39,962.00	-	2,39,962.00	1,87,833.84	17,097.07	2,04,930.91	35,031.09	52,128.16
	Weighing and counting machin	1,17,982.30	-	1,17,982.30	70,664.33	8,951.83	79,616.16	38,366.14	47,317.97
	EPBX	11,650.00	-	11,650.00	11,067.50	-	11,067.50	582.50	582.50
	Furniture	81,240.00	-	81,240.00	65,108.56	3,994.91	69,103.47	12,136.53	16,131.44
	Generator	80,600.00	-	80,600.00	50,133.18	5,611.59	55,744.77	24,855.23	30,466.82
	CCTV	3,49,160.00	-	3,49,160.00	1,92,093.65	28,434.71	2,20,528.36	1,28,631.64	1,57,066.35
			61,79,063.68	9,68,166.22	71,47,229.90	49,45,344.28	6,71,114.94	56,16,459.22	15,30,770.68
ELAPPARA	Computers and printers	71,800.00	-	71,800.00	68,210.00	-	68,210.00	3,590.00	3,590.00
	Weighing and counting machin	26,750.00	-	26,750.00	14,716.76	2,178.45	16,895.21	9,854.79	12,033.24
	Furniture	6,25,205.00	-	6,25,205.00	4,36,575.14	48,829.77	4,85,404.91	1,39,800.09	1,88,629.86
		7,23,755.00	-	7,23,755.00	5,19,501.91	51,008.22	5,70,510.13	1,53,244.87	2,04,253.09
RAJAKUMARY	Computers and printers	81,500.00	-	81,500.00	77,424.99	-	77,424.99	4,075.01	4,075.01
	Weighing and counting machin	39,218.50	-	39,218.50	16,974.02	4,027.06	21,001.08	18,217.42	22,244.48
	Furniture	5,66,131.00	-	5,66,131.00	3,95,324.29	44,215.97	4,39,540.26	1,26,590.74	1,70,806.71
		6,86,849.50	-	6,86,849.50	4,89,723.30	48,243.03	5,37,966.33	1,48,883.17	1,97,126.20
KULATHUPALAM	Computers and printers	83,040.00	-	83,040.00	78,888.00	-	78,888.00	4,152.00	4,152.00
	Weighing and counting machin	26,750.00	-	26,750.00	14,716.76	2,178.45	16,895.21	9,854.79	12,033.24
	Furniture	5,88,781.00	-	5,88,781.00	4,11,140.58	45,984.98	4,57,125.56	1,31,655.44	1,77,640.42
		6,98,571.00	-	6,98,571.00	5,04,745.34	48,163.43	5,52,908.77	1,45,662.23	1,93,825.66
ADIMALY	Computers and printers	72,290.00	-	72,290.00	68,675.50	-	68,675.50	3,614.50	3,614.50
	Weighing and counting machin	26,750.00	-	26,750.00	14,716.76	2,178.45	16,895.21	9,854.79	12,033.24
	Furniture	3,78,780.00	-	3,78,780.00	2,64,498.74	29,583.48	2,94,082.22	84,697.78	1,14,281.26
		4,77,820.00	-	4,77,820.00	3,47,891.00	31,761.93	3,79,652.93	98,167.07	1,29,929.00
KUMALY	Computers and printers	73,350.00	-	73,350.00	69,682.49	-	69,682.49	3,667.51	3,667.51
	Weighing and counting machin	13,500.00	-	13,500.00	7,711.70	1,053.54	8,765.24	4,734.76	5,788.30
	Furniture	5,36,973.00	-	5,36,973.00	3,72,651.49	42,771.61	4,15,423.10	1,21,549.90	1,64,321.51
		6,23,823.00	-	6,23,823.00	4,50,045.68	43,825.15	4,93,870.83	1,29,952.17	1,73,777.32

CHAPPATHU										
Computers and printers	81,150.00	-	81,150.00	66,737.50	9,420.24	76,157.74	4,992.26	14,412.50		
Weighing and counting machin	26,500.00	-	26,500.00	16,229.96	1,886.55	18,116.51	8,383.49	10,270.04		
Furniture	6,36,412.00	-	6,36,412.00	5,10,849.24	34,719.97	5,45,569.21	90,842.79	1,25,562.76		
	7,44,062.00	-	7,44,062.00	5,93,816.70	46,026.76	6,39,843.46	1,04,218.54	1,50,245.30		
NDKNDM										
Computers and printers	69,100.00	-	69,100.00	66,030.00	194.74	66,224.74	2,875.26	3,070.00		
Weighing and counting machin	33,000.00	-	33,000.00	19,659.61	2,440.38	22,099.99	10,900.01	13,340.39		
Furniture	4,77,308.00	-	4,77,308.00	3,78,042.82	27,299.56	4,05,342.38	71,965.62	99,265.18		
	5,79,408.00	-	5,79,408.00	4,63,732.43	29,934.68	4,93,667.11	85,740.89	1,15,675.57		
ANAKKARA										
Computers and printers	49,594.75	-	49,594.75	47,115.01	-	47,115.01	2,479.74	2,479.74		
Computer periferals	22,920.00	-	22,920.00	17,740.86	775.42	18,516.28	4,403.72	5,179.14		
Weighing and counting machin	35,706.25	-	35,706.25	23,495.89	2,355.45	25,851.34	9,854.91	12,210.36		
Furniture	1,73,427.10	-	1,73,427.10	1,50,427.44	5,157.38	1,55,584.82	17,842.28	22,999.66		
	2,81,648.10	-	2,81,648.10	2,38,779.20	8,288.25	2,47,067.45	34,580.65	42,868.90		
KOTTAYAM										
Computers and printers	1,00,500.00	10,535.40	1,11,035.40	95,475.00	6,654.13	1,02,129.13	8,906.27	5,025.00		
Computer periferals	32,500.00	-	32,500.00	26,533.37	819.81	27,353.18	5,146.82	5,966.63		
Weighing and counting machin	1,34,000.00	-	1,34,000.00	83,939.59	9,299.43	93,239.02	40,760.98	50,060.41		
Furniture	9,73,930.00	-	9,73,930.00	8,01,694.74	48,395.32	8,50,090.06	1,23,839.94	1,72,235.26		
	12,40,930.00	10,535.40	12,51,465.40	10,07,642.69	65,168.69	10,72,811.38	1,78,654.02	2,33,287.31		
UPPUTHARA										
Computers and printers	35,759.92	-	35,759.92	26,795.44	5,244.42	32,039.86	3,720.06	8,964.48		
Computer periferals	43,550.00	-	43,550.00	18,596.99	13,360.26	31,957.25	11,592.75	24,953.01		
Weighing and counting machin	47,556.41	-	47,556.41	30,662.99	3,216.58	33,879.57	13,676.84	16,893.42		
Furniture	2,68,676.51	-	2,68,676.51	2,01,251.18	13,836.43	2,15,087.61	53,588.90	67,425.33		
Generator	7,329.35	-	7,329.35	6,162.10	293.86	6,455.96	873.39	1,167.25		
	4,02,872.19	-	4,02,872.19	2,83,468.70	35,951.55	3,19,420.25	83,451.94	1,19,403.49		
HBC										
Computers and printers	81,087.75	-	81,087.75	77,033.36	-	77,033.36	4,054.39	4,054.39		
Weighing and counting machin	26,916.50	-	26,916.50	15,995.44	2,051.86	18,047.30	8,869.20	10,921.06		
Furniture	69,123.80	-	69,123.80	64,394.68	474.80	64,869.48	4,254.32	4,729.12		
	1,77,128.05	-	1,77,128.05	1,57,423.49	2,526.66	1,59,950.15	17,177.90	19,704.56		
MUNDAKAYAM										
Computers and printers	28,000.00	-	28,000.00	26,599.99	-	26,599.99	1,400.01	1,400.01		
Weighing and counting machin	12,500.00	-	12,500.00	5,634.00	1,243.00	6,877.00	5,623.00	6,866.00		
Furniture	6,90,728.00	-	6,90,728.00	3,34,430.57	92,233.13	4,26,663.70	2,64,064.30	3,56,297.43		
	7,31,228.00	-	7,31,228.00	3,66,664.56	93,476.13	4,60,140.69	2,71,087.31	3,64,563.44		

KARIMPAN												
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Computers and printers	48,768.26	-	48,768.26	30,801.88	11,347.51	42,149.39	6,618.87	17,966.38	-	-	-	-
Computer peripherals	39,457.49	-	39,457.49	7,143.24	5,850.05	12,993.29	26,464.20	32,314.25	-	-	-	-
Weighing and counting machin	26,968.50	-	26,968.50	4,882.28	3,998.41	8,880.69	18,087.81	22,086.22	-	-	-	-
Furniture	5,30,323.50	-	5,30,323.50	1,37,282.48	1,01,744.78	2,39,027.26	2,91,296.24	3,93,041.02	-	-	-	-
Generator	-	-	-	-	-	-	-	-	-	-	-	-
CCIV	-	-	-	-	-	-	-	-	-	-	-	-
	6,45,517.75	-	6,45,517.75	1,80,109.88	1,22,940.75	3,03,050.63	3,42,467.12	4,65,407.87	-	-	-	-
CHETTUKUZH												
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Computers and printers	48,768.27	-	48,768.27	30,801.89	11,347.51	42,149.40	6,618.87	17,966.38	-	-	-	-
Computer peripherals	39,457.49	-	39,457.49	7,143.24	5,850.05	12,993.29	26,464.20	32,314.25	-	-	-	-
Weighing and counting machin	26,968.50	-	26,968.50	4,882.28	3,998.41	8,880.69	18,087.81	22,086.22	-	-	-	-
Furniture	5,67,863.00	-	5,67,863.00	1,47,000.17	1,08,946.89	2,55,947.06	3,11,915.94	4,20,862.83	-	-	-	-
Generator	-	-	-	-	-	-	-	-	-	-	-	-
CCIV	-	-	-	-	-	-	-	-	-	-	-	-
	6,83,057.26	-	6,83,057.26	1,89,827.57	1,30,142.86	3,19,970.43	3,63,086.83	4,93,229.69	-	-	-	-
MURICKASSERY												
Computers and printers	-	51,657.28	51,657.28	-	32,626.58	32,626.58	19,030.70	17,966.38	-	-	-	-
Weighing and counting machin	-	24,154.00	24,154.00	-	4,372.75	4,372.75	19,781.25	22,086.22	-	-	-	-
Furniture	-	4,79,857.68	4,79,857.68	-	1,24,218.62	1,24,218.62	3,55,639.06	4,20,862.83	-	-	-	-
	6,83,057.26	5,55,668.96	5,55,668.96	-	1,61,217.95	1,61,217.95	3,94,451.01	4,93,229.69	-	-	-	-
CONSOLIDATED												
Vehicles	48,13,011.00	9,36,000.00	57,49,011.00	38,97,232.87	5,71,979.88	44,69,212.75	12,79,798.25	9,15,778.13	-	-	-	-
Computers and printers	14,10,167.33	94,358.90	15,04,526.23	13,01,481.42	1,11,880.08	14,13,361.50	91,164.73	1,26,652.30	-	-	-	-
Computer peripherals	4,17,846.98	-	4,17,846.98	2,64,991.53	43,752.66	3,08,744.19	1,09,102.79	1,52,855.45	-	-	-	-
Weighing and counting machin	6,21,066.96	24,154.00	6,45,220.96	3,44,882.36	55,430.60	4,00,312.96	2,44,908.00	2,98,270.82	-	-	-	-
EPBX	11,650.00	-	11,650.00	11,067.50	-	11,067.50	582.50	582.50	-	-	-	-
Furniture	71,64,901.91	4,79,857.68	76,44,759.59	46,70,672.14	7,72,407.60	54,43,079.74	22,01,679.85	29,15,092.61	-	-	-	-
Generator	87,929.35	-	87,929.35	56,295.28	5,905.45	62,200.73	25,728.62	31,634.07	-	-	-	-
CCIV	3,49,160.00	-	3,49,160.00	1,92,093.65	28,434.71	2,20,528.36	1,28,631.64	1,57,066.35	-	-	-	-
TOTAL	1,48,75,733.53	15,34,370.58	1,64,10,104.11	1,07,38,716.73	15,89,790.98	1,23,28,507.71	40,81,596.40	41,37,016.80	-	-	-	-
CAPITAL WORKING PROGRESS												
Furniture & fittings	-	8,02,790.00	8,02,790.00	-	-	-	8,02,790.00	-	-	-	-	-
KATTAPPANA H O	-	8,02,790.00	8,02,790.00	-	-	-	8,02,790.00	-	-	-	-	-
TOTAL	1,48,75,733.53	23,37,160.58	1,72,12,894.11	1,07,38,716.73	15,89,790.98	1,23,28,507.71	48,84,386.40	41,37,016.80	-	-	-	-

EMBABY GENERAL FINANCE (INDIA) PRIVATE LIMITED

Schedules to the balance sheet of a non deposit taking NBFC. 31.03.2019

Particulars	Figures as on 31.03.2019	Figures as on 31.03.2018
Loans granted against collateral of gold jewellery	45,78,58,563.00	40,60,18,670.00
Total Assets of the Company	48,46,94,379.09	43,76,98,824.72
Percentage of loan against gold to total assets	94.46%	92.76%

Particulars	Amount outstanding as on 31.03.2019	Amount Overdue
Liabilities side:		
Loans and advances availed by the company inclusive of interest accrued thereon but not paid		
(a) Debentures		Nil
: Secured	7,96,44,843.00	Nil
: Unsecured	0.00	Nil
(b) Deferred Credits	0.00	Nil
(c) Term Loans	0.00	Nil
(d) Inter corporate loans and advances	0.00	Nil
(e) Commercial Paper	0.00	Nil
(f) Other Loans	0.00	Nil
Loans from Directors	17,228.87	Nil
Loans from Bank	23,86,62,239.20	Nil

Particulars	Amount outstanding as on 31.03.2019
Assets side:	
Break-up of Loans and Advances including bills receivables	
(a) Secured	45,78,78,563.00
(b) Unsecured	13,17,779.00
	45,91,96,342.00
Leased Assets and stock on hire and other assets counting towards AFC activities	NIL
Other Investments	NIL
Borrower group-wise classification of assets financial (net of provisions)	
(a) Related Parties	13,17,779.00
(b) Other than related Parties	45,78,58,563.00
	45,91,76,342.00
Other Information	
1. Gross Non-Performing Assets	
(a) Related Parties	Nil
(b) Other than related Parties	45,63,550.00
2. Net Non-Performing Assets	
(a) Related Parties	Nil
(b) Other than related Parties	41,07,195.00
3. Assets acquired in satisfaction of Debt	Nil

CRAR

Particulars	Figures as on 31.03.2019	Figures as on 31.03.2018
1. CRAR(%)	33.82%	34.93%
2. CRAR-Tier I capital (%)	31.78%	32.91%
3. CRAR-Tier II capital (%)	2.04%	2.02%

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